

TO ALL LBC CUSTOMERS

Friday, 16 September 2011 14:06

SOUTH SAN FRANCISCO, Calif. — Please be informed that the Bangko Sentral ng Pilipinas has placed LBC Development Bank under the receivership of the Philippine Deposit Insurance Corporation, which means all LBC Development Bank's services have been temporarily suspended.

Though LBC Bank is a member of the LBC Group of Companies, LBC Bank's receivership does not affect any of our cargo and remittance services except ATM Bilis.

Although the ATM Bilis service is currently suspended, we assure you that your remittances are intact and we shall be calling you shortly to initiate the release of your unclaimed funds to your beneficiary at the soonest possible time.

We take this opportunity to inform you that we are, through service partnership with one of the Philippines' largest universal banks, introducing a new VISA-enabled ATM Bilis Card.

With this change, your loved ones/consignees will be receiving the VISA-enabled ATM card with which they will be able to withdraw the cash you send in all the ATMs, plus, they will be able to make purchases without having to carry or withdraw cash.

In the near future, even more services and functionalities will be added to the new VISA-enabled ATM Bilis Card.

In the meantime, you may use our IPP (Instant Peso Padala) service which allows your consignee to pick-up cash instantly from over 950 LBC locations, or home delivery and bank deposit.

You will be advised soonest once ATM Bilis service resumes.

We apologize for any inconvenience caused with regard to your recent ATM Bilis transactions.

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We are, however, confident that you will be satisfied and happy with the coming resumption of our ATM Bilis service with the new VISA-enabled ATM Bilis Card backed up by our new service partnership.

In behalf of LBC employees and agents of LBC North America, we thank you for your continued loyalty and trust in our services.

Please call our customer service number at 1-800-338-5424 for any additional inquiries.