



The Philippine Development Foundation (PhilDev) Multisectoral Alliance for Science and Technology Steering Committee, led by its board chairman Dado Banato (sixth from left) and its president Vicky Garchitorena (fourth from left), paid a courtesy call on President Benigno Aquino III (center) in Malacañang. With them are Education Secretary Armin Luistro, Science and Technology Secretary Mario Montejo, and Finance Secretary Cesar Purisima.

MANILA — The Philippine Development Foundation (PhilDev) Multisectoral Alliance for Science and Technology Steering Committee paid a courtesy call on President Benigno Aquino III last Friday in Malacañang.

PhilDev officials who made the call were Victoria Garchitorena, PhilDev president; Winston Damarillo, PhilDev trustee; Diosdado Banatao, founder and managing partner, Tallwood Venture Capital; Ed Chua, Pilipinas Shell president; and Lheila Lirio Marcelo, chief operating officer, Care Com.

The government officials who joined the President were Finance Secretary Cesar Purisima, Science and Technology Secretary Mario Montejo, and Education Secretary Armin Luistro.

PhilDev, formerly Ayala Foundation USA, is a public charity registered with the United States Internal Revenue Service tax-exempt organization.

The organization focuses on building an ecosystem of science and technology-based entrepreneurship and innovation for social and economic development in the Philippines.

As part of PhilDev's commitment to philanthropy, it also generates resources from U.S.-based donors for nonprofit organizations in the Philippines.

The organization envisions globally competitive technology products and services from the Philippines driven by innovative entrepreneurs focused on growth and job creation.

It also wants to attain a sustainable and globally-competitive Philippine economy by developing programs in science, technology, as well as entrepreneurship.

Last year, PhilDev reported that for the last 10 years, it rallied Filipino-Americans to support significant social development projects in the Philippines.

Since its inception, PhilDev said it has raised more than \$9 million for over 150 nonprofit organizations implementing projects on education, health, enterprise development, environment, and pastoral ministries, projects for women and children, and persons with disabilities.