

NEDA secretary highlights higher growth trajectory for Philippine economy at Town Hall Meeting in New York

Written by Philippine Consulate General - New York
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National Economic and Development Authority Secretary Ernesto M. Pernia (center) and Commission on Population Undersecretary Juan Antonio A. Perez III (right) update the Filipino community in the U.S. northeast about recent economic developments in the Philippines at a Town Hall Meeting moderated by Philippine Consul General Claro S. Cristobal (left). (Photo by NYPCG)

The Philippine Consulate General in New York organized a Town Hall Meeting featuring Secretary Ernesto M. Pernia of Socioeconomic Planning and National Economic and

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Development Authority (NEDA) at the Philippine Center in New York on April 3, 2019.

Pernia presented the Philippine economy's recent performance and prospects for the medium- and long-term period, emphasizing the goals of providing Filipinos with a "*matatag, maginhawa at panatag na buhay*" (strongly rooted, comfortable and peaceful life).

He cited that the Philippines is among the fastest growing major economies in Asia, with 6.2% Gross Domestic Product (GDP) growth for 2018.

He likewise discussed the impact of increased public infrastructure spending for 2017-2022, citing that this will have an accumulative effect of a 4.6% increase in GDP and will generate 660,000 additional jobs for Filipinos.

The meeting was attended by members of the Filipino-American community, business groups and Fil-Am media.

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Members of the Philippine Consulate General's Office and NEDA Secretary Ernest M. Perica, Jr. at the Town Hall Meeting. Photo by [Name]