

## 16 PH banks in Asia's 500 list

Written by Administrator

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MANILA — Sixteen Philippine banks have made it to the list of 500 strongest banks in the region, based on a study by The Asian Banker.

Of the 16 Philippine banks, 13 are commercial banks and three are thrift banks.

The Metropolitan Bank & Trust Co. (Metrobank) has been adjudged the strongest bank in the Philippines, and the Philippine Savings Bank (PSbank) the strongest among the three thrift banks.

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Banco de Oro Unibank Inc. (BDO) has been classified as the largest Philippine bank — at 186th among the top 500 banks in the region.

East West Banking Corp. (EastWest Bank) has been recognized as the largest gainer, with its reported 191-percent increase in net profit.

The study recognizes Security Banking Corp. (Security Bank) as having the highest return on assets among regional banks.

It has the highest return-on-equity among Philippine banks.

As the biggest Philippine bank, BDO has been ranked 186th from 195th in 2010.

Metrobank kept its ranking at 197th.

The Bank of the Philippine Islands (BPI) has improved to 200th spot from 211th, while Land Bank of the Philippines is at 264th down from 251st in 2010.

The Rizal Commercial Banking Corp. (RCBC) has been ranked 317th from last year's 310th.

The Philippine National Bank (PNB) placed 324th from 313th, while China Banking Corp. has settled at 338th from 340th.

Union Bank of the Philippines (UnionBank) landed on the 343rd slot from 331st a year ago.

Allied Banking Corp. has been ranked 384th from 366th, while United Coconut Planters Bank

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(UCPB) has settled at 387th from 406th.

Meanwhile, Security Bank made it to the list for the first time at 398th.

Also making its debut in the list was BPI Family Savings Bank at 415th.

Bank of Commerce is at 449th from 420th, while PSBank is at 452nd from 426th.

EastWest Bank is at 466th, the first time it has made it to the list.

RCBC Savings Bank has also made it to the list for the first time at 497th.

The top two banks in the region, based on the list, are Mitsubishi UFJ Financial Group of Japan (assets worth \$2 trillion), and the Industrial and Commercial Bank of China or ICBC (assets worth \$2 trillion).

Of the top 10, four are from mainland China, three from Japan, two from Australia and one from Hong Kong.

Curiously, no Philippine bank has made it to the list of top 50 banks with the largest profit, largest growth in loans, largest growth in deposits, lowest cost to income ratio, highest non-interest income to total operating income ratio, lowest gross NPL ratio, and highest capital adequacy ratio.

Of the top 50 banks in South and Southeast Asia, BDO has been ranked 36th; Metrobank, 40th; and BPI, 43rd.

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The State Bank of India with assets worth \$321 billion and the DBS Group (Singapore) with assets worth \$220 billion are the top two banks in South and Southeast Asia.

Among the top 50 banks in South Asia and Southeast Asia, 23 are Indian banks, four are from Singapore, nine from Malaysia, seven from Thailand, and four from Indonesia.

The next three leading Indian banks are ICICI Bank, Punjab National Bank and Bank of Baroda.

Maybank, with \$103 billion in assets, is the top Malaysian bank.

The next is CIMB Group Holdings with \$87 billion in assets.

The top three Thai banks are Bangkok Bank, Krung Thai Bank and Kasikornbank.

Aside from DBS Group, the other top Singaporean banks are Overseas Chinese Banking Corp. and United Overseas Bank.